



Our quarterly newsletter ...

Keeping you informed and helping you Retire Well

How to live the good life at retirement

Everyone looks forward to retirement, but not everyone is prepared for it. With longer life expectancy ratio and recent improvements in technology, one can say that retirement is the start of a whole new chapter in life. Whether it's traveling to your best spots in the world or sipping cocktails in the comfort of your back yard, there is no end to the leisure activities you would have time to enjoy.

One of the ways to enjoy your retirement is to pay attention to your current finances. Though they say money can't buy happiness, however a predictable income will make all the difference in your feelings of contentment and peace of mind during retirement.

A consequence of long life is that we have a much longer retirement to fund. Sometimes, the problem is we don't even know how much we will need.

While the mandatory contributions in your Retirement Savings Account (RSA) gets you one step closer to ensuring that you retire well, are you also aware that you can make Additional Voluntary Contributions (AVCs) to augment your monthly pension savings?

AVCs can be any amount of your choice as long as it is from your legitimate income, subject to your total statutory deductions not exceeding one third of your monthly salary in line with the Labour Act, 1990.

The benefits of AVCs are:

- ❖ Because AVCs are not mandatory, you have the freedom to decide the amount to contribute (as long as your total statutory deductions does not exceed one third of your monthly salary) as well as the frequency of contributions e.g. monthly, quarterly etc.
- ❖ Your AVCs can be used to augment your RSA balance at retirement thereby increasing the amount you get as monthly pension. This will provide you with the much desired financial freedom at retirement!

As your trusted Pension Fund Administrator and one-stop financial partner, we understand the fiduciary nature of managing pension funds with our team of professionals who are well equipped with the expertise to balance your investment objectives, risk appetite and liquidity needs.

While at it, remember that direction is more important than speed, which is why the proverbial tortoise reached the finish line ahead of the "faster" hare.

Please contact us through any of our various service channels below as we partner in the journey towards the retirement of your dreams.



Visit our website for online access
www.stanbicibtcpension.com



The Stanbic IBTC mobile app helps you monitor your pension account from the comfort of your mobile device



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Send your requests, enquiries and complaints to pensionsolution@stanbicibtcpension.com and you will receive a response within 24 hours



Use our social media channels to get answers to all your pension related questions

The Stanbic IBTC RSA Fund

In line with the investment guidelines issued by the National Pension Commission, the portfolio allocations of Funds I, II, III & IV were as follows as at 30 June 2019; Government Securities (67.98%, 76.78%, 82.96% & 61.25%), Money Market (15.51%, 7.61%, 10.10% & 24.93%), Quoted Equities (4.37%, 9.72%, 2.75% & 0.26%) and other Fixed Income instruments (12.14%, 5.89%, 4.19% & 13.56%) respectively.

Important Information

Did you know that based on the recent directives from the National Pension Commission, Retirement Savings Account holders can only access their benefits if they have completed the Data Recapture Exercise. Kindly visit any of our offices or our online portal via **www.stanbicibtcpension.com** to complete the exercise.

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Stanbic IBTC Pension Managers