Pension notes

Q2 | 2019

Our quarterly newsletter ...
Keeping you informed and helping you Retire Well

You can count on your Retirement Savings Account (RSA)

- **0** — The amount of the tax you will pay on your mandatory RSA.
- **2** — The Law allows you to have one RSA which automatically comes with TWO options! The first is the mandatory account while the second is the voluntary. Did you know you can make some extra savings with your voluntary contributions?
- **4** — The Multi Fund structure for investing your RSA is divided into 4 Funds. The difference in each fund is based on your age and risk appetite.
- **8** — The minimum monthly employee contribution to your RSA is 8%.
- **10** — The minimum monthly employer contribution to your RSA is 10%.
- **25** — You can withdraw 25% of your RSA balance if you have been out of job for at least 4 months.
- **50** — The Golden age you have to attain in order to access your pension benefits upon retirement.
- **100** — Stanbic IBTC Pension Managers is 100% committed to your retirement goals.

Visit our website for online access www.stanbicibtc.com/pension

The Stanbic IBTC mobile app helps you monitor your pension account from the comfort of your mobile device

Chat live with our experienced customer service representative through our website.

SMS
Perform various functions on your pension account via our SMS short code service- 30388. Send HELP to start

Send your requests, enquiries and complaints to pensionsolution@stanbicibtc.com and you will recieve a response within 24 hours

Use our social media channels to get answers to all your pension related questions

The Stanbic IBTC RSA Fund

In line with the investment guidelines issued by the National Pension Commission, the portfolio allocation for Funds I, II, III & IV were as follows as at 31 March 2019; Government Securities (74.41%, 79.49%, 87.37% & 75.51%), Money Market (7.82%, 6.16%, 7.27% & 12.00%), Quoted Equities (5.08%, 11.19%, 3.28% & 0.19%) and other Fixed Income instruments (12.69%, 3.16%, 2.08% & 12.30%) respectively

Important Information

Stanbic IBTC Pension Managers Limited will NOT ask for gratification (e.g. money, recharge card etc.) before or after processing your benefits application.
Kindly disregard ANY request for gratification neither should you offer money to any organization, agent or staff for the processing of your retirement benefit.