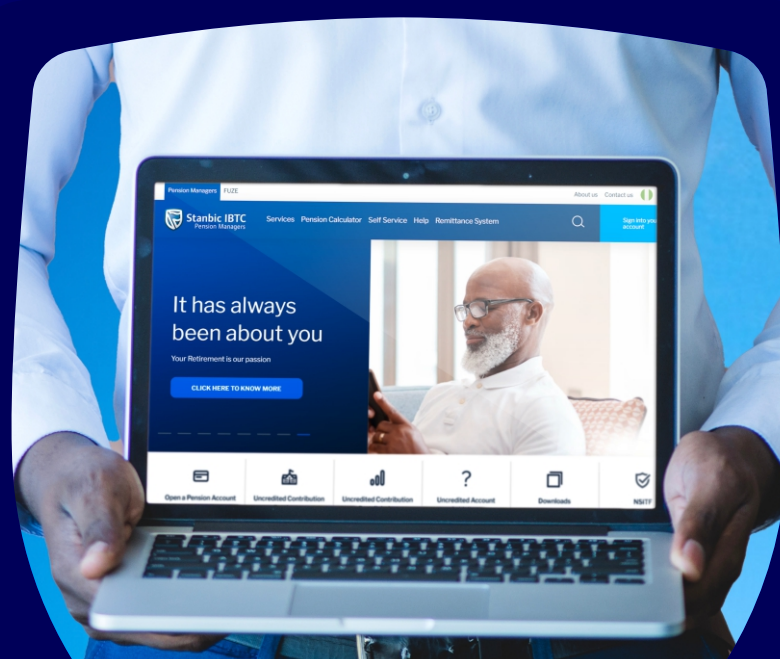


SAY HELLO TO SPEEDY BENEFIT PAYMENTS!



Before now, the National Pension Commission (PenCom) would issue a final approval before all benefit payments could be processed. However, with the recent devolution of powers to Pension Fund Administrators (PFAs) for approval and payment of pension benefits, the benefit withdrawal process has been modified to enable us process and approve certain pension benefits independently without prior approval from PenCom.

This means that we can now process all pension applications from start to finish (with the exception of retirees with depleted Retirement Savings Account (RSA) balance). Also, the approval and payment of death benefit applications will be handled by PFAs effective 01 August 2025.

What you should expect?

Your withdrawal applications will now be processed for payment within **2 working days** of receiving your complete documents. Now that is super-fast payments for you! We are fully responsible for quick and accurate approval of your withdrawal applications ensuring a smoother and faster experience for you. Yes! You can hold us accountable!



Meanwhile here is how to prepare yourself for faster payments:

- Get the checklist of the required documents on our website and ensure that you have all the required documentation before you submit your application.
- Log into your account to double-check and update your details with us timely to avoid delays.

Remember, we are in this together. So, help us to serve you with shorter wait time and more peace of mind as you plan your retirement.

Fund Performance for Q2 2025

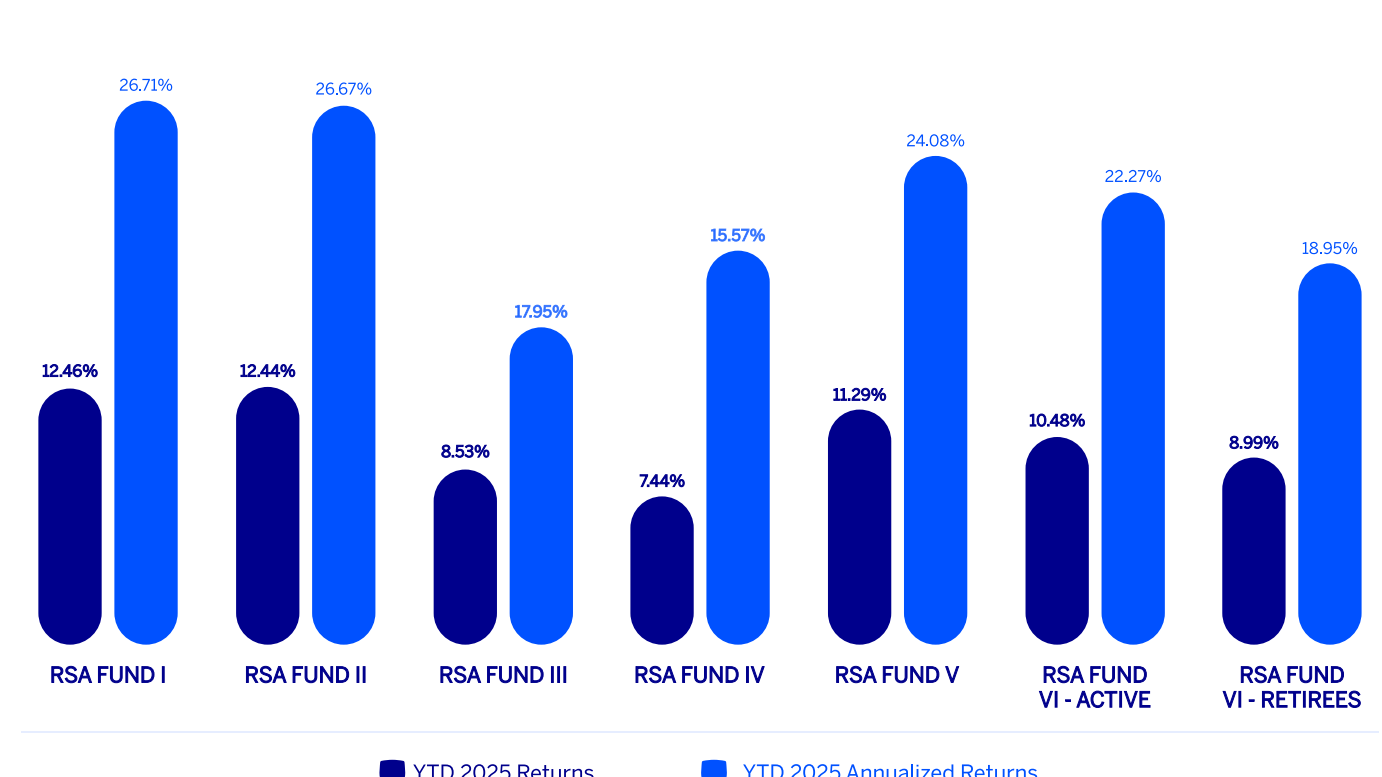
In the second quarter of 2025, increasing global tensions slowed economic growth and unsettled financial markets. The World Bank now projects 2025 to be the slowest year for global growth since 2008, outside of recessions. Overall, the quarter underscored a fragile global environment, with financial markets increasingly reactive to geopolitical developments and policy shifts.

The Nigerian economy however exhibited a cautious resilience amid persistent macroeconomic challenges and structural reforms. However, inflation remained elevated as energy cost and food supply constraints persist. While currency pressures lingered despite the

CBN's interventions, widening fiscal deficit fueled debt sustainability concerns.

Meanwhile, the capital markets maintained positive momentum, buoyed by strong performances in banking, consumer goods, and oil and gas equities. Nigeria's economic outlook remained tethered to the pace of reform implementation, exchange rate stability, and global commodity price trends. We continue to take advantage of opportunities the markets avail to improve the rate of growth on your pension contributions – please see chart for reference.

Annualised YTD Returns as at 30 June 2025



**Returns are computed based on funds' unit prices for specified period*

Disclaimer: The content of this document is historical, analytical, predictive, and forward-looking. It is based on assumptions about future events. While we consider these predictions and assumptions to be somewhat reasonable, they are inherently subject to significant business, economic, regulatory and market risks, contingencies, and uncertainties, most of which are difficult to predict and beyond our control. The content therefore is for information purposes, and does not constitute an offer, solicitation, recommendation, guarantee of investment return or an investment advice, nor does it constitute, expressly or impliedly, a suggestion solely or in conjunction with any other information disclosed either verbally or in writing, a promise, warranty or guarantee on future outcomes, performance or expected returns. Therefore, the decision you make based on the presentation is solely at your discretion and the Fund Managers shall not take responsibility or be held liable for such decision. Please note that past performance is not necessarily an indication of future performance.