

The Managing Director
 Stanbic IBTC Pension Managers
 Plot 1678 Olakunle Bakare Close
 Victoria Island
 Lagos

Dear Sir

Change of Fund Request

I am aware that the National Pension Commission has introduced the guideline for the Multi Fund Structure for the Retirement Savings Account and Retiree Funds ("the Funds") under the management of Pension Fund Administrators. It is my understanding that the Funds have been categorized into sub funds which gives me the opportunity to choose a fund type that aligns with my investment ethics or principles, risk appetite, age, and work life cycle.

I hereby confirm that I have read and understood the operation of the various sub - fund types as highlighted below:

Fund Type	Exposure to Variable Income Securities	Eligibility	Criteria
RSA Fund I	20% to 75% of RSA balance	Strictly based on request and open to active RSA holders below 50 years of age only	Can only move to Fund II or Active Fund VI once in 12 months without charge
RSA Fund II	10% to 55% of RSA balance	Default Fund for active RSA holders who are 49 years old and below	Can only move to Fund I or Active Fund VI once in 12 months without charge
RSA Fund III	5% to 20% of RSA balance	For active RSA holders who are 50 years old and above	Can only move to Fund II or Active Fund VI once in 12 months without charge
RSA Fund IV	0% to 10% of RSA balance	Strictly for Retirees i.e. RSA Holders who are 50 years and above and retired	Can only move to Retiree Fund VI once in 12 months without charge
RSA Fund VI	❖ For Active RSA holders, the principles of Wakala Bil-Istithmar applies ❖ For Retirees, the principle of Mudarabah contract shall apply	Strictly based on request and open to both active RSA holders and retirees	Can only move back to applicable Fund I, II, III & IV once in 12 months without charge based on eligibility in line with the regulation for Multi-fund

I hereby confirm that I wish to move my account from its current fund type and authorize SIPML to migrate my RSA (PEN _____) and the balance contained therein from **FUND _____** to **FUND _____** which transfer shall be at the prevailing Fund price. I also fully understand the eligibility criteria and applicable charges where I request for another move within 12 months.

I also understand that SIPML has the right to reclassify my fund upon attaining the age of 50 years in line with Regulation.

I confirm that STANBIC IBTC PENSION MANAGERS LIMITED ("SIPML") and its representatives will not be liable for any loss or liability that may arise from my decision to change my Fund type in the manner indicated above.

Yours faithfully,

Full Name _____ RSA Number PEN _____

Phone number _____ Date of Birth (DD/MM/Year) _____

Email Address _____ Signature _____



-----**CUSTOMER'S RECEIPT**-----

Name of Receiving Officer _____ **Date of Submission** _____ **Location** _____

Dear Client, please be informed that you would receive a confirmation via SMS and/or EMAIL within 48hrs acknowledging the treatment of your request. If you do not receive this notification, kindly contact our 24 hours 7 days a week multilingual contact center on 01-2716000 or send an email to pensionsolution@stanbicibt.com