



MANAGING THE WIND OF CHANGE

Welcome to the New Year!!!

We hope you are making great financial plans to get the best out of this year.

While it's the perfect time to start, you may be unsure of how to plan for the year due to the economic realities we face; the instability in our financial markets, increasing inflation rate, and the continual warnings of a recession by economic indicators amidst political tension in the forthcoming polls.

When faced with uncertainties, it is advisable to proceed with caution and plan effectively. With proper financial planning, you can turn uncertainties into opportunities to strengthen your financial stability. Here are some tips to consider while planning for the year;

Find an alternative stream of income

This could be in the form of a side business or an investment with regular interest. Having multiple streams of income would help you save and invest more and could also assist in averting any disruptions in your finances.



Set up a budget

It is imperative that you create a budget as it would help cut back on unnecessary expenses, manage your money as well as identify new opportunities to save and invest. You can utilise the budgeting tool on our website for this.



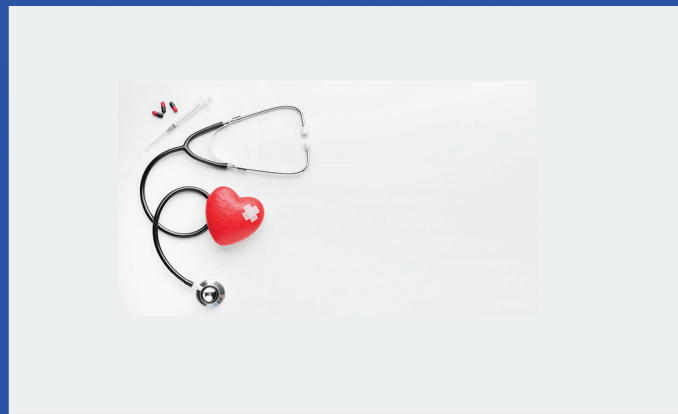
Have an emergency fund

Set aside the equivalent of 3 – 6 months' worth of your expenses to be used in case of true emergencies.



Get insurance

This would help you to handle unexpected situations and reduce your exposure to financial risk. Getting a life and health insurance cover for you and your family helps to protect your finances.



We hope that these few tips of ours would aid in your financial planning. As your Pension Fund Administrator, we remain committed to prioritizing your well-being.

The Stanbic IBTC RSA Fund

In line with the investment guidelines issued by the National Pension Commission, the portfolio allocation for Fund I,II,III & IV were as follows as at 31 December 2022: Government Securities (38.48%, 67.90%, 74.63% & 69.47%), Money Market (28.15%, 13.58%, 14.53% & 18.43%), Quoted Equities (5.22%, 10.11%, 2.57% & 0.46%), Alternative Assets (Including mutual funds) (2.71%, 1.41%, 0.05% & 0.09%) and Other Fixed Income Instruments (25.44%, 7.00%, 8.22% & 11.55%)

Stanbic IBTC IT CAN BE™

Pension Managers

A member of Standard Bank Group