



Cost-cutting hacks that you will love

With the current economic situation in the country, it has become very pertinent to adopt measures that maximize the available resources. We have put together a few hacks that we know you will find valuable:



- Know where your money is going. Track your expenses by writing them down. Review weekly and exclude the excesses no matter how insignificant they seem in subsequent weeks.
- Shop local: Opt for locally-made alternative products. Buy fresh fruits, vegetables, and staples that are in season and affordable.
- Use public transportation or ride-sharing services where it is a safe option.
- Buy in bulk with your friends by pooling resources. This would reduce individual costs.
- DIY (Do-it-yourself): Learn how to do simple repairs on your own. There are lots of resources on the internet.
- Educate yourself about personal finance and budgeting to make informed decisions and manage your money effectively. Constantly distinguish between "must haves" and "nice to haves".
- Embrace self-service: Choose to use our self-service channels, rather than incurring transportation costs by visiting our offices for your pension enquiries.
- Finally, invest the savings you have made from the above tips and grow your wealth.

We hope you find these tips helpful.

RSA Funds Performance Update

Despite heightened global geopolitical tension and sketchy outlook for the Nigerian economy, your RSA Funds managed by Stanbic IBTC Pension Managers continued to post a positive performance in 2023 as shown in Fig. I. This is notwithstanding the volatile movement of the Nigerian equity market which has posted a year-to-date return of 29.52%.

Rates on fixed income assets also inched up, owing to relatively tighter system liquidity, which presented an opportunity to take up long-dated investments at better levels.

For the rest of the year, our focus is on ensuring minimal adverse impact of market volatility on your Funds while taking investment opportunities with the potential to deliver sustainable long-term returns as we continue to leverage our extensive market research resources and vast experience.

Fig I: Annualized Returns 30 September 2022 vs 30 September 2023

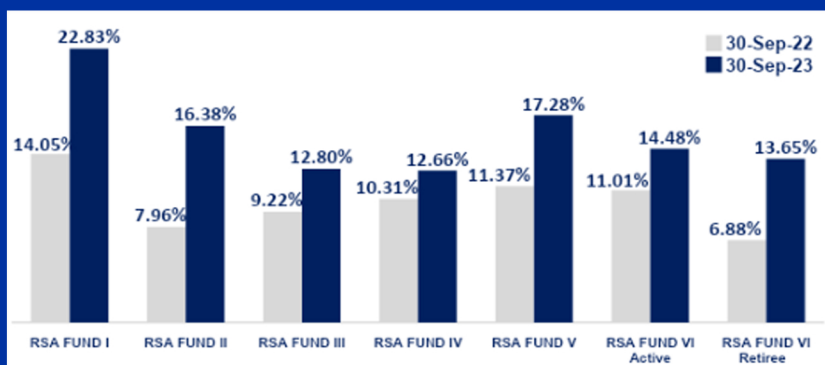


Fig I: Annualized return is a rate of return for a given period that is less than one year but computed as if the rate were for a full year.

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