The Directors present the summary financial information of Stanbic IBTC Pension Managers Limited (the Company) for the year ended 31 December 2018. This summary financial information are derived from the full financial statements for the year ended 31 December 2018 and are not the full financial statements of the Company.

The full financial statements, from which these summary financial information were derived, will be delivered to the Corporate Affairs Commission within the required deadline.

The Company’s Auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2018 from which these summary financial information were derived.

The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Companies and Allied Matters Act, Cap C.20, Laws of the Federation of Nigeria, 2004 and the Pension Reform Act, 2014.

The summary financial information, which comprise the statement of financial position as at 31 December 2018, the statement of comprehensive income, are derived from the audited financial statements of Stanbic IBTC Pension Managers Limited (the Company) for the year ended 31 December 2018.

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, in accordance with the Companies and Allied Matters Act, Cap C.20, Laws of the Federation of Nigeria, 2004 and the Pension Reform Act, 2014.

INDEPENDENT AUDITOR’S REPORT
To the Shareholders of Stanbic IBTC Pension Managers Limited
Report on the Summary Financial Information

INDEPENDENT AUDITOR’S REPORT
To the Shareholders of Stanbic IBTC Pension Managers Limited
Report on the Summary Financial Information

Opinion
The summary financial information, which comprise the statement of financial position as at 31 December 2018 and the statement of comprehensive income, are derived from the audited financial statements of Stanbic IBTC Pension Managers Limited (the Company) for the year ended 31 December 2018.

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Companies and Allied Matters Act, Cap C.20, Laws of the Federation of Nigeria, 2004 and the Pension Reform Act, 2014.

Summary Financial Information

Reading the summary financial information and the auditor’s report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor’s report thereon. The summary financial information and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon
We expressed an unmodified audit opinion on the audited financial statements in our report dated 27 February 2019.

Directors’ Responsibility for the Summary Financial Information
The Directors are responsible for the preparation of the summary financial information in accordance with the Companies and Allied Matters Act, Cap C.20, Laws of the Federation of Nigeria, 2004 and the Pension Reform Act, 2014.

Auditor’s Responsibility
Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 800 (Revised) Engagements to Report on Summary Financial Statements.